

WIZARD WORKS Debtor in Possession
Unaudited Profit & Loss
January through May 2007

Jan - May 07

Ordinary Income/Expense		
Income		
Refund		2,510.86
SALES (Sales Revenue)		
411-900 · Casino Pier Revenue		1,522.16
402-900 · Frisco Revenue		2,333.59
999-991 · Funtasia Income		12,475.00
407-900 · City of Freemont Revenue		16,500.00
410-900 · Sunbelt (Lovington) Revenue		14,625.00
499-900 · Mirage Revenue (Chime Long)		11,070.18
408-900 · Jellystone Revenue		149,950.00
406-900 · Northpointe Revenue (Sales Revenue from Northpoint)		72,980.00
498-900 · Sunbelt Pools Revenue (Lovington)		29,250.00
403-900 · Design Craftsman Revenue		4,990.53
409-900 · Badger Swim Pools Revenue		7,280.00
401-900 · Aqua Leisure Revenue		4,263.00
Total SALES (Sales Revenue)		327,239.46
Miscellaneous Income		1,791.17
Total Income		331,541.49
Cost of Goods Sold		
Indirect Materials		9,652.50
COGS Travel (Travel billable to job)		4,308.21
COGS Inbound shipping (Use when vendor charges WW)		2,307.80
COGS Outbound Shipping (Cost of Shipping out to cust.)		5,347.22
Consultants		7,478.63
COGS (COGS)		115,055.58
Total COGS		144,149.94
Gross Profit		187,391.55
Expense		
Computer Hardware/Software		36.98
REPAIRS		
Equipment Maintenance/Repairs		125.00
Total REPAIRS		125.00
FEES		
Bank Fees (Bank Fees)		548.42
Finance Charges (Finance Charges)		8.48
Service Fee (Misc. Service Fees)		7.00
Late Payment Fee (Late Payment Fee)		402.65
Other Penalty / Fees (Other Penalty / Fees)		440.45
Total FEES		1,407.00
PROFESSIONAL SERVICES		
Outside Accounting (Outside Accounting)		
Payroll Service		1,055.19
Total Outside Accounting (Outside Accounting)		1,055.19
PROFESSIONAL SERVICES - Other		
Total PROFESSIONAL SERVICES		1,681.87
PAYROLL DEDUCTIONS		
Child Support (Child Support)		585.00
Total PAYROLL DEDUCTIONS		585.00
Petty Expenses (Petty Expenses)		4,430.10
Freight/Delivery (Use for shipping-non COG)		227.02
Marketing (Marketing)		23,272.53
Bankruptcy Expenses (Bankruptcy Expenses)		11,455.54

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Cash Basis

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SALARIES		Jan - May 07
Vice President of Production		630.41
Controls / Field Manager		8,862.67
VP of Design		13,338.09
Mechanical Engineer (Mechanical Engineer)		11,838.96
Laborer (Laborer)		10,347.96
Shop Manager (Salaries - Shop Manager)		7,839.32
Project Manager (Project Manager)		7,564.92
Office Manager (Office Manager)		7,064.03
Officer (Officer)		14,233.61
Total SALARIES		81,719.97
SALES EXPENSES		
Travel		2,660.49
Meals		143.54
Fuel		230.88
Total SALES EXPENSES		3,034.91
INSURANCE		
Insurance, Disability Benefit (Annual Premium for disability)		384.60
Commercial Insurance		636.30
Health Insurance (Health Insurance)		4,515.06
Liability Insurance		6,894.58
Total INSURANCE		12,430.54
Postage		245.95
Building Lease		3,050.00
TELEPHONE		
003-09 · Verizon		11.56
002-09 · CornerStone Telephone		2,125.30
001-09 · Sprint		1,382.39
Total TELEPHONE		3,519.25
Utilities (Utilities Expense)		4,718.62
Office Supplies		1,020.08
TAXES		
State/Local Sales Tax		275.11
PAYROLL TAXES		
State Income Taxes (State Taxes)		8,349.38
Federal Income Taxes (Federal Taxes)		13,186.49
FICA - Employee Paid		7,330.65
Federal Unemployment (Federal Unemployment)		-208.29
FICA - Employer Share (Employer Share - OASDI)		7,836.88
State Unemployment (State Unemployment)		7,252.05
PAYROLL TAXES - Other		-112.63
Total PAYROLL TAXES		43,634.53
Total TAXES		43,909.64
Small tools		81.16
Total Expense		196,951.16
Net Ordinary Income		-9,559.61
Other Income/Expense		
Other Expense		
Consultant (Non-COG)		1,117.23
Other Expenses (Other Expenses)		2,697.32
Total Other Expense		3,814.55
Net Other Income		-3,814.55
Net Income		-13,374.16